

COLLINS LAKE HOMEOWNERS ASSOCIATION			
PROPOSED BUDGET - 2009			
	2008 Budget	Proposed 2009 Budget	Proposed Increase
ADMINISTRATIVE:			
Annual Report Filing	75	75	
Annual Financial Audit	4,000	4,000	
Bank and Finance Charges	700	300	
Board Education	500	500	
Insurance	61,875	85,000	
Insurance Deductible	10,000	15,000	
Management - 12 x \$6,695	80,340	81,545	
Office Supplies/Postage/Printing	1,800	1,600	
Reserve Study Update	695	695	
Tax Return Preparation	250	250	
Income Taxes	-	25	
Pro Fees-Legal	1,500	1500	
TOTAL ADMINISTRATIVE	161,735	190,490	(16)
UTILITIES:			
Electricity- Common	18,000	19,000	
Garbage Collection	17,500	17,500	
Gas/Propane Common	85,000	85,000	
Sewer	82,000	79,000	
Telephone- Fire Alarm Monitoring	1,080	1,440	
Telephone- Management Office	576	0	
Water	32,904	34,000	
TOTAL UTILITIES	237,060	235,940	1
MAINTENANCE & REPAIRS:			
Fire Alarm Monitoring Fees	800	800	
General Repairs & Supplies	6,000	9,000	
Janitorial	2,000	1,000	
Pool & Spa Maintenance	20,000	20,000	
Repairs Pool	-	5,000	
Supplies- Janitorial	600	600	
Pool & Spa Chemicals	8,000	9,500	
Security	28,000	28,000	
Shipping Charges	20	0	
Snow Removal- Contract	32,000	38,450	
Snow Removal- Onsite Staff	20,000	11,000	
Contingenicies	3,600	3,600	
Maintenance Grounds	7,000	7000	
Maintenance Clubhouse	800	1000	
Tree Removal	1,200	1,200	
TOTAL MAINT. & REPAIRS	130,020	136,150	3
TOTAL BUDGETED EXPENSES	\$ 528,815	\$ 562,580	(18.63)
Reserves Funding	96,897	108,137	(6.20)
TOTAL EXPENSE & RESERVE	\$ 625,712	\$ 670,717	(24.84)
SUMMARY:	\$ 4,144		
Number of units	151	151	
Annual fee per unit	\$ 4,144	\$ 4,442	INCREASE PER UNIT 298
Monthly fee per unit	345	\$ 370	25